



A report covering professional accreditation, salaries, rates, sectors and the UK project management industry

February 2007

Inside the full Report

- About the survey
- A Summary of the findings of the survey
- How much are you worth?
- A review of the Contractor market in 2006 and their outlook for 2007. See where people are working and the rewards that are available.
- A review of the Employee market in 2006 and their outlook for 2007. See where people are working and the rewards that are available. This also includes a section on Bonus and Benefits.
- So what's the difference? See comparisons between Contractors and Employees. Winners? Losers?
- The professional life
- What do our professionals think of their professional bodies? Are they value for money? Why are they attractive? Who was where in 2006 and are there going to be changes in 2007?
- Accreditation, the demand for Prince2 continues, but why? How do professionals feel about accreditations and what's hot in 2007?
- Who are these project management professionals?
- Where do they all work?
- 2007 what's the outlook?
- How do they find that new job?
- How we did the survey

About the Survey

Arras People, the project management recruitment specialists, used independent research company Benchpoint's unique real time polling technology to question 1,225 permanent and contract Programme and Project Professionals during January 2007.

The survey provided a detailed picture of project professionals' careers, qualifications, earnings and prospects building upon the data gathered in previous surveys.

We hope you will find this publication useful, and would like to thank everyone who took part.

We hope you enjoy reading this extract. The full extended report can be found on the Arras People Web site at www.arraspeople.co.uk

Several themes emerge from the survey:

A DIVERSE GROUP

Project management professionals are a wide and diverse group with pay and rewards that reflect this diversity. Over 90% of the professionals who participated in the survey earn more than the national average (as defined by ASHE), many by a significant multiple.

In it for the Cash?

Project management is a fluid and changing market where people are highly mobile and able to react to the changing demands of employers. There is mobility between the Contract and Permanent employment status as professionals seek out better prospects, new challenges or the ability to change their lifestyle. Pay and benefits was the lowest scoring reason for people changing jobs!

Why a Project Management Survey?

We enter 2007 with a Project Management market which is still growing, as is the recognition that "projects exist in all walks of life, and need to be managed" grows. Government speak about Projects, Local Government has many initiatives around achieving deliverables through effective projects, Lord Coe was recently on the radio talking about the Olympics in 2012 in the context of what it is "a big project". A further example of this could be "the apprentice" where all tasks were defined as "projects" and each task had a declared "project Manager" who had to take responsibility. Tim Campbell, who won the final round because he was the better organiser, strategic thinker and team leader, is now Project Director for Sir Alan Sugar at Amstrad Plc.

Against this background and the fact that more and more organisations are relying on temporary or permanent project teams to provide a flexible and focused workforce to deliver their projects we once again have taken data from those practitioners to gain an insight in to the profession.

THE REWARDS

I'm ACCREDITED, GET ME OUT OF HERE!

More and more Project professionals are gaining professional accreditation as employers demand this prior to engagement even though most Project Management professionals base their seniority on experience rather than qualifications. There would appear to be some confusion as to what or who is driving this requirement.

However, respondents feel there are too many accreditation bodies within the profession, and this in many respondents' eyes tends to undermine the value of accreditation.

PROFFESIONAL?

A significant number (58%) of Project Management professionals are members of recognised Professional Bodies (APM, PMI etc...). They generally see market advantage of such affiliation though satisfaction levels drop when asked about their value for money and impact on enhancing the profession.

AGE CONCERNS

Contractors are generally in the older age brackets than employees, and ageism is still seen as an issue by many people, despite new legislation introduced in 2006.

2006 was a challenging year for many professionals in the remuneration stakes, where only 38% saw an increase in their earnings. A further 15% saw a decrease in earnings and the outlook for 2007 and mixed.

70% of our survey respondents work in the private sector, with IT and the Financial sectors as the largest employers.

26% work in the public sector, with Central and Local Government as the largest segments, closely followed by the NHS.

4.5% of respondents work in the Charity/Not for Profit sector, with the vast majority (77%) working in UK charities.

We found that;

21% of employee respondents earn over £50,000 per year

A similar percentage of (self employed) contractors earns over £500 or more per day.

Over 33% of our contractor respondents earns less than £150 a day.

Where is the next Job?

Employees and contractors have very different approaches to job seeking. But you can forget the Thursday Telegraph for this sample

ARRASPEOPLE
project management & project office recruitment

Arras House
47 York Street
Heywood
Lancs
OL10 4NN

Tel: 01706 366444
Fax: 01706 366544
Email: survey@arraspeople.co.uk

©2007 Arras Services Ltd